

Olds United Church Chic & Billie Miller ENDOWMENT FUND

TERMS OF REFERENCE

PURPOSE

Annually, all of the interest earned from the endowment fund shall be considered to lend a hand to justifiable person(s) and organization(s) in Olds.

ELIGIBILITY

Any individual, group or organization within the Town of Olds is eligible to apply for this endowment fund.

PROJECTS:

1. Individuals who have suffered a loss due to a fire, flood or other calamity are eligible to apply.
2. Groups or organizations that provide services or programs that assist individuals are eligible to apply.

Examples of how the funds could be used are as follows **(but not limited to)**:

- food bank or nutrition service for person(s) in need;
- school breakfast or lunch program;
- compassionate Fund that can be used for creditable people in need;
- youth and young adult programs;
- programs that provide a social benefit to the community; and
- programs and services that support volunteerism or volunteers.

Chic & Billie Miller Endowment Fund Committee Members

The Committee consists of (3) members made up of:

1. Olds United Church, Minister; and
2. two Olds United Church leadership team members.

CRITERIA FOR AWARDS

Priority is given to projects that meet the needs of the ***Community of Olds***.

Other key considerations are:

- the overall need of the individual or organization; and
- the number of individuals benefiting from the contribution.

Projects that are ongoing may receive **one time funding** to assist in further enhancing the program being delivered.

The intent of the endowment fund is **not** to support ongoing regular operating costs of the group or individual.

These are the specific points of evaluation that the ***Chic & Billie Miller Endowment Fund Committee*** uses to assess applications:

- community involvement and benefit;
- innovative/unique attributes;
- benefits more than one sector of the community;
- other financial support; and
- other positive attributes.

APPLICATION PROCESS

Available at the Olds United Church office or website www.oldsunited.ca

Address: 4810 - 50 St, Olds, AB T4H 1E4

Phone: (403) 556-3052

Application DEADLINE on or before 12:00 Noon, Friday, May 7th, 2021.

APPLICANT REPORTING:

A final report that describes achievements and outcomes from the project with specifics on the expenditures is required within two-months of completion. **Failure to report in a timely procedure; may result in ineligibility of future requests.**

2021 APPLICATION

Chic & Billie Miller Endowment Fund

Attention: *Chairperson* **Chic & Billie Miller Endowment Fund Committee**
OLDS UNITED CHURCH 4810 – 50th Street OLDS, AB T4H 1E4
Telephone: (403) 556-3052 Email: office@oldsunited.ca

1) Applicant(s):

Name: _____

Mailing Address: _____

Telephone: _____ Email: _____

2) Specify the start and completion date for the project:

3) Describe the nature of your project. Who will benefit, how you will measure your success, what will take place and where:

4) Please provide a **budget** for your request and or estimates of the cost of your project; or the one time amount for request:

5) Other relevant information (please attach)

APPLICANT REPORTING: A final report that describes achievements and outcomes from the project - with specifics on the expenditures is required within two-months of completion; as stated in Terms of Reference.

DEADLINE: On or before 12:00 Noon **Friday, May 7th, 2021**

DATE APPLICATION SUBMITTED: _____

APPLICANT print name: _____

APPLICANT Signature: _____